



## Securities & Exchange Commission of Pakistan

Karachi, 30 November 2012

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### Circular Ref. No. 37/2012


1. **New Insurance Accounting Regulations 2012; and**
2. **Amendment in the SEC [Insurance] Rules 2002**

The Securities and Exchange Commission of Pakistan is pleased to announce the publication of SRO No. 1383 dated 19 November 2012 and SRO No. 1384 dated 19 November 2012 pertaining to Insurance Accounting Regulations 2012 and Draft amendment in SEC (insurance) Rules 2002, pertaining to revised accounting formats, respectively, for eliciting public opinion thereon within thirty days from the date of its publications.

2. All concerned may please take notice that the modifications in the SEC [Insurance] Rules 2002 specifically pertain to formats for published financial statements and regulatory returns for conventional life and non-life insurance companies.

Whilst the Gazette Notification is under publication; the aforementioned statutory orders have been placed at the following URLs:

[http://www.secp.gov.pk/notification/pdf/2012/SRO\\_1383\\_2012\\_Insurance](http://www.secp.gov.pk/notification/pdf/2012/SRO_1383_2012_Insurance)  
[http://www.secp.gov.pk/notification/pdf/2012/SRO\\_1384\\_2012\(AccountingFormats\)](http://www.secp.gov.pk/notification/pdf/2012/SRO_1384_2012(AccountingFormats))



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